

NORTH AVENUE YOUTH CENTRE
Charity Number 1125028

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted general funds £	Unrestricted designated funds £	Restricted income funds £	Total 2020 £	Total 2019 £
	Note					
INCOME FROM:						
Donations, grants and legacies	2	56281	0	12764	69045	75321
Charitable activities	3	883	0	0	883	3054
Investments	4	96	0	0	96	162
Total		57260	0	12764	70024	78537
EXPENDITURE ON:						
Raising funds	5	3055	0	0	3055	2887
Charitable activities	6,7	47473	0	11740	59214	76381
Total		50528	0	11740	62268	79268
Net income/(expenditure)		6732	0	1023	7756	-731
Transfers between funds				0	0	0
Net movement in funds		6732	0	1023	7756	-731
Reconciliation of funds:						
Total funds brought forward		45723	310	1661	47694	48425
Total funds carried forward		52456	310	2684	55450	47694

NORTH AVENUE YOUTH CENTRE

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	Unrestricted general funds £	Unrestricted designated funds £	Restricted income funds £	Total 2020 £	Total 2019 £
Fixed assets						
Tangible assets	8	578	0	0	578	635
Total fixed assets		578	0	0	578	635
Current assets						
Debtors and prepayments	9	9934	0		9934	626
Cash at bank and in hand	10	42713	310	2684	45707	46434
Total current assets		52647	310	2684	55641	47060
Liabilities						
Creditors: amounts falling due within one year	11	768	0	0	768	0
Net current assets/(liabilities)		51879	310	2684	54873	47060
Total assets less current liabilities		52457	310	2684	55451	47695
Funds of the Charity						
Restricted income funds	12			2684	2684	1661
Unrestricted funds		52455	310		52765	46034
Total funds		52455	310	2684	55449	47695

APPROVED by the Trustees and signed on their behalf by

Revd Ken Thom
Chairman

NORTH AVENUE YOUTH CENTRE

Notes to the Statement of Financial Activities for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 - FRS 102) issued by the Charity Commission, and the Charities Act 2011. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

Income is recognised in the Statement of Financial Activities when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be established with sufficient reliability

Grants are recognised when the general recognition criteria are met, and any applicable performance conditions are met

Grant money unspent at the end of the period is considered to be a liability if repayment is probable.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

Expenditure and liabilities

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets

The premises used by NAYC are owned by the United Reformed Church (Eastern Province) Trust with whom NAYC has an agreement for use of the premises until 2046 in the first instance.

Tangible assets with a purchase value over £100, other than those purchased wholly by a specific grant, are depreciated over a period of 5 or more years.

NORTH AVENUE YOUTH CENTRE

Notes to the Statement of Financial Activities for the year ended 31 December 2020

	Unrestricted general funds	Unrestricted designated funds	Restricted income funds		Total 2020 £	Total 2019
2. Donations and legacies:						
Donations and gifts	5,412	-	-		5412	335
Grants	50,869		12,764		63633	74986
Total	56,281	-	12,764		69045	75321
3. Charitable activities:						
entrance money	514	-	-		514	1583
YC activity receipts	369	-	-		369	1472
Total	883	-	-		883	3054

4. Income from investments:

Interest income	96	-	-		96	162
Total	96	-	-		96	162

	Unrestricted general funds	Unrestricted designated funds	Restricted income funds		Total 2020	Total 2019
5. Expenditure on raising funds:						
£						
Incurring seeking grants	3,055	-	-		3,055	2,887
Total	3,055	-	-		3,055	2,887

6. Expenditure on charitable activities

Staff costs:						
Salaries	34,386				34,386	34,272
Training	220				220	193
Travel etc expenses	-				-	25
Recruitment	130				130	52
Youth Centre activities	1,785	-	11,740		13,526	7,608
Building costs:						
Repairs and maintenance					-	24,933
Charity administration:						
Insurance	817				817	1,179
Communications	724				724	871
Subscriptions	67				67	63
Payroll services	328				328	270
Sundry costs	422				422	1,349
Support costs:						
Independent examiner's fee	-				-	-
Contribution to North Avenue Christian Centre	8,012				8,012	4,772
Depreciation	581				581	793
Total	47,473	-	11,740		59,214	76,381

7. Staff and Trustee Costs

Salaries and wages	36732
Social security costs	2381 fully reimbursed by NI allowance
Pension costs	594
Total staff costs	39707

No employees had employee benefits in excess of £60,000 (2019: nil)

NAYC has arranged with the NEST pension scheme for eligible employees to be enrolled

The charity trustees were neither paid nor received any other benefits from employment with NAYC in the year (2019: nil), neither were they reimbursed expenses during the year (2019: nil).

No charity trustee received payment for professional or other services supplied to the charity (2019: nil).

The trustees are the key management personnel of the charity

The average monthly head count was 3 employees (2019: 3 employees).

8. Tangible assets

Equipment purchased 2017, value at 1 January 2020	635
Additions	524
Depreciation allowed in year	-581
Carried forward 31 December 2020	578

9. Analysis of debtors

	Unrestricted general funds	Unrestricted designated funds	Restricted income funds	2020 £	2019 £
Grant payments due	8628			8,628	
Donations notified	665			665	
Insurance in advance	641			641	626
Total	9,934	0	0	9,934	626

10. Cash at bank and in hand

	Unrestricted general funds	Unrestricted designated funds	Restricted income funds	2020 £	2019 £
COIF deposit account	36722			36722	36626
Co-operative Bank current account	5932	310	2684	8927	9,757
Floats	58			58	51
Total	42,713	310	2,684	45,707	46,434

11. Analysis of Creditors

Amounts falling due within one year:

	Unrestricted general funds	Unrestricted designated funds	Restricted income funds	2020 £	2019 £
Pay costs for December	768			768	
Total	768	-	-	768	-

12. Funds and grants

The Jack Petcey Foundation makes grants and awards that are Restricted in terms of their use and time availability
 In 2018 the ECF Chrysalis Fund awarded £900 to enable a young person to have specialist training
 In 2019 further funding was granted by the Chrysalis Fund and the Essex and Southend Sports Charitable Fund
 In 2019 Chelmsford City Council made a grant of £18250 for a community defibrillator, improved lighting and equipment.
 In 2020 Essex County Council topped up the defibrillator grant to cover a shortfall in installation costs
 Movement on Restricted grants during the year:

	Jack Petcey	ECF Chrysalis	CIL	Defibrillator	2020 £	2019 £
Balance b/fwd 1 January 2020	0	1587		74	1,661	12907
Receipts	250	0		8250	12,764	16290
Expenditure	0	-741		-7083	- 11,740	-27536
Balance c/fwd 31 December 2020	250	846		1241	2,684	1,661
Total					2,684	1,661

Funding from other bodies which is not for core running costs is Designated for specific purposes. These are currently the purchase of equipment.

Movements on Designated Funds:

	Equipment	2020 £	2019 £
Balance b/fwd 1 January 2020	310	310	310
Receipts	0	-	0
Expenditure	0	-	0
Balance c/fwd 31 December 2020	310	310	310
Total		310	310